Give your child a head start in money matters

Tower Street Public School is taking part in the Commonwealth Bank School Banking program beginning Monday, 11 March 2013. It's a great way to give your child a financial head start by helping them to learn about good money management and the importance of saving.

What is School Banking?
School Banking is a program designed to help your child develop strong financial literacy skills for the future. With the help of the School Banking Coordinator, kids can start saving regularly through the school.

Encouraging good savings habits
School Banking gives children hands-on experience at handling money and seeing it grow. The program helps them develop the knowledge, independence and confidence they need to manage their finances successfully as they get older.

Earning fun rewards
Every time your child makes a deposit through the School Banking program, regardless of how much, they receive a cool Dollarmites token. Once they have saved enough tokens, they can swap them for Dollarmites rewards.

What's involved?
• In order to participate in the School Banking program your child will need a Commonwealth Bank Youthsaver account. If your child already has a Commonwealth Bank Youthsaver Account (see below) they don’t need to open a new account and can participate from the first day of school banking on Monday, 11 March 2013.

Account Opening Day
If your child doesn’t have a Youthsaver Account and you would like them to participate in the School Banking program, there will be a representative from the Commonwealth Bank at school on Monday, 4 March between 8.30 – 9.00am and 2.30 – 3.00pm to open accounts and answer any questions you may have.

Please Note: If you are unable to attend the account opening at school on 4 March, you can still open an account at any Commonwealth Bank branch, no forms to fill in! Remember to take identification for you and your child (eg. Drivers Licence and Birth Certificate). You will receive the deposit book and wallet straight away and your child can start school banking from Monday, 11 March.

Alternatively, if you are an existing Commonwealth Bank customer with access to NetBank, you can apply online.

School Banking is also a great fundraiser for our school. The school receives $5 when children make their first deposit at school and a commission on every deposit made through the School